



Star of the Sea Parish

LIVING WATER CATHOLIC // SALISBURY, MA

Dear Brothers and Sisters in Christ,

I am pleased to join with the members of the Parish Finance Council, Business Manager and other Staff members in presenting this Annual Report for July 1, 2014 – June 30, 2015. This report contains a Statement of Operating Activity, a listing of our accounts with beginning and ending balances, an overview of parish life, and a look to the future.

Statement of Operating Activity

Due to your generosity and the careful stewardship of the Parish Finance Council and the Staff, operating activity of the parish resulted in a net income, which becomes a part of our reserve funds for any emergency needs which may arise. The largest source of income for the parish is the offertory, including the first collections and those second collections that are reserved for parish use (listed as Offertory Monthly), accounting for nearly 75% of the parish's income. I am grateful for your generosity to the parish. On the expense side, it comes as no surprise that salaries and benefits are the largest expense, accounting for almost 60% of our expenses.

Parish Accounts

As you can see, the generosity of past and current members of the parish has resulted in an appropriate amount of cash reserves. These are not surplus funds, but rather our emergency funds. These funds could be used in the case of any emergency that would require immediate attention. Here is a brief description of each of these funds.

Operating Account: Account at a local bank from which we pay our operating expenses. There are no restrictions on these funds.

Promise for Tomorrow: The Promise for Tomorrow was a significant capital and endowment campaign launched by the Archdiocese of Boston in 2000. Parishes received 25% of the funds raised up to the goal and 50% of the funds raised over the goal. These funds are restricted to the following use: "to address our local needs, which may include, accommodations for the disabled at both churches". These funds are kept with the Archdiocese for our use.

Chancery: This is a savings account kept with the Archdiocese for our use. There are no restrictions on these funds.

Beach Chapel: These funds are kept at the Archdiocese for our use. The use of these funds is restricted to use for the Beach Chapel.

Religious Education: Lucille Ratte was a longtime member of Star of the Sea Parish. She was very active in the religious education program. Lucille died on December 8, 2014. She generously gifted \$6,000 in her will to the parish's religious education program. These funds are kept with the Archdiocese for our use. Please remember Lucille in your prayers. You may also give prayerful consideration to including Star of the Sea Parish in your estate planning. Please contact me for additional information.

Overview of Parish Life

While the main part of this Annual report concerns parish finances, the focus of our life as a parish is to be a community of disciples of Jesus Christ and to invite and assist others in making the decision to follow him. Your generosity helps to make this possible.

As Catholics, the Sacraments are the center of our religious and spiritual lives. The Eucharist is the “source and summit” of our lives. During this year, over 350 Masses were celebrated in the churches of Star of the Sea Parish. Other Sacraments included

25 Baptisms	13 First Communions	14 Confirmations
3 Weddings	30 Funeral Masses	5 Funeral Services (funeral home or graveside)

In addition, Tim Tuxbury, a Salisbury resident, was welcomed into the Catholic Church through the Sacraments of Confirmation and Eucharist during the Easter Vigil 2015.

We provided religious education for 115 children and young people in Grades 1-10 during the 2014-2015 school year. While religious education tuition funds some of our religious education expenses, it does not cover them all. All children are welcomed in our program whether or not their family can pay the tuition.

Looking to the Future

I hope to be able to present you with the budget for the current fiscal year, July 1, 2015 – June 30, 2016, very soon. This budget will include a fair and equitable sharing (32% for Star of the Sea and 68% for Holy Family) of joint expenses in the collaborative. Joint expenses include salaries and benefits, utilities at the offices, and in the rectory, where Fr. Ixon and I live. Maintenance projects that we will need to address in the not-too-distant future may include a new boiler for the Town Church and a new roof for the Beach Chapel.

More importantly, I expect that Cardinal Seán will approve our pastoral plan by June 2016 so that we can begin to implement it. Our main priorities in the pastoral plan are

1. to explore different models of religious education that better engage the parents of our children and young people, as well as all the adults of the parish, and to implement one of them;
2. to create a culture of vocations in our parish, with a particular focus on the diocesan priesthood; and
3. to engage in the local community and the world through Christian service.

Again, I am grateful for all of your generous contributions to the parish and the leadership of the Parish Finance Council. I ask that you work with me as we prepare to implement our pastoral plan. Together we can strengthen our identity as a parish where all are welcome, where we are courageous in living and sharing our faith, and where we practice good stewardship with all of God’s blessings.

Your brother in Christ,

Rev. Scott Euvrard
Pastor

Parish Finance Council

Vin Barsalou Don Beaulieu Tom Solomon Judie O’Reilly George Port, Jr.

Statement of Operating Activity

Star of the Sea

July 1, 2014 - June 30, 2015

Income

Offertory	\$188,064.33
Offertory Monthly	\$43,676.06
Grand Annual	\$13,362.92
Candles/Flowers	\$10,120.21
Sacrament Offerings	\$8,937.00
Catholic Appeal Rebate	\$17,746.67
Gifts/Bequests	\$21,066.00
Religious Education Fees	\$3,790.00
Interest/Dividend Income	\$1,033.25
Fundraising Activities	\$9,734.00
Total Income	\$317,530.44

Expenses

Salaries	\$110,439.76
Benefits	\$33,673.56
Office Supplies	\$5,182.08
Missalettes/Books/Envelopes	\$8,193.33
Subscriptions/Fees	\$3,831.47
Household	\$4,501.55
Utilities/Heat	\$18,200.94
Property Insurance/Liability	\$13,543.00
Maintenance	\$11,224.29
Pastoral/Liturgical	\$7,077.85
Fundraising	\$1,769.20
Capital Projects	\$4,000.00
Other	\$439.00
Central Ministry Tithe	\$20,981.04
Total Expenses	\$243,057.07
Net Income	\$74,473.37

Star of the Sea
Beginning and Ending Account Balances
July 1, 2014 - June 30, 2015

The Provident Bank

Operating Account:

7/1/2014	\$30,918.21
6/30/2015	\$93,451.59

RCAB Accounts

Promise For Tomorrow:

7/1/2014	\$44,239.11
6/30/2015	\$44,570.92

Chancery:

7/1/2014	\$91,056.50
6/30/2015	\$91,739.46

Beach Chapel:

7/1/2014	\$1,103.80
6/30/2015	\$1,112.08

Lucille Ratte - Religious Education:

4/4/2015	\$6,000.00
6/30/2015	\$6,010.20